

28 July 2023

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## June 2023 highlights

| Group traffic summary           | JUNE  |       |           |       |           |        | FINANCIAL YTD |          |        |         |  |  |  |
|---------------------------------|-------|-------|-----------|-------|-----------|--------|---------------|----------|--------|---------|--|--|--|
|                                 | FY23  | FY22  | % *+      | FY19^ | % *++     | 2023   | 2022          | % *      | 2019^  | % *     |  |  |  |
| Passengers carried (000)        | 1,381 | 1,097 | 22.2%     | 1,576 | (7.0%)    | 15,776 | 7,745         | 103.7%   | 17,738 | (11.1%) |  |  |  |
| Revenue Passenger Kilometres(m) | 2,931 | 1,356 | 109.6%    | 3,423 | (9.2%)    | 29,032 | 7,146         | 306.3%   | 38,573 | (24.7%) |  |  |  |
| Available Seat Kilometres (m)   | 3,742 | 1,546 | 134.7%    | 4,108 | (3.4%)    | 34,280 | 10,651        | 221.9%   | 46,029 | (25.5%) |  |  |  |
| Passenger Load Factor (%)       | 78.3% | 87.7% | (9.4 pts) | 83.3% | (5.0 pts) | 84.7%  | 67.1%         | 17.6 pts | 83.8%  | 0.9 pts |  |  |  |

| Year-to-date RASK <sup>1</sup> | % change in reported I | RASK (incl. FX) | % change in reported F | RASK (excl. FX) |
|--------------------------------|------------------------|-----------------|------------------------|-----------------|
|                                | vs 2022                | vs 2019^        | vs 2022                | vs 2019^        |
| Group                          | 12.5%                  | 44.8%           | 11.6%                  | 42.9%           |
| Short Haul                     | 21.1%                  | 37.8%           | 20.4%                  | 36.9%           |
| Long Haul                      | 56.7%                  | 40.1%           | 54.6%                  | 36.5%           |

Please note that the available seat kilometre (capacity) numbers included in the tables within this disclosure do not include any cargo-only flights. This is because these capacity numbers are used to calculate passenger load factors and passenger RASK

\* % change is based on numbers prior to rounding

+ The month to date percentage movements have been adjusted on a daily weighted average basis. The adjustment takes into account the difference in days for the accounting month of June 2022 (32 days) compared with June 2023 (33 days). This is because Air New Zealand operates on a 4,4,5 accounting calendar but closes the annual accounts on 30 June.

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<sup>^</sup> From 1 July 2022, Honolulu flights are categorised as Americas (was Pacific) and Denpasar flights are categorised as Asia (was Pacific). All historic data has been adjusted to reflect this change.

Air New Zealand operates primarily in one segment, its primary business being the transportation of passengers and cargo on an integrated network of scheduled airline services to, from and within New Zealand. The following operational data and statistics is additional supplementary information only.

### **Operating statistics table**

| Group                           |       |       | JUNE      |       | FINANCIAL YTD |        |        |          |        |         |  |
|---------------------------------|-------|-------|-----------|-------|---------------|--------|--------|----------|--------|---------|--|
|                                 | FY23  | FY22  | % *+      | FY19^ | % *++         | 2023   | 2022   | % *      | 2019^  | % *     |  |
| Passengers carried (000)        | 1,381 | 1,097 | 22.2%     | 1,576 | (7.0%)        | 15,776 | 7,745  | 103.7%   | 17,738 | (11.1%) |  |
| Revenue Passenger Kilometres(m) | 2,931 | 1,356 | 109.6%    | 3,423 | (9.2%)        | 29,032 | 7,146  | 306.3%   | 38,573 | (24.7%) |  |
| Available Seat Kilometres (m)   | 3,742 | 1,546 | 134.7%    | 4,108 | (3.4%)        | 34,280 | 10,651 | 221.9%   | 46,029 | (25.5%) |  |
| Passenger Load Factor (%)       | 78.3% | 87.7% | (9.4 pts) | 83.3% | (5.0 pts)     | 84.7%  | 67.1%  | 17.6 pts | 83.8%  | 0.9 pts |  |

| Short Haul Total                |       |       | JUNE      |       | FINANCIAL YTD |        |       |          |        |         |
|---------------------------------|-------|-------|-----------|-------|---------------|--------|-------|----------|--------|---------|
|                                 | FY23  | FY22  | % *+      | FY19^ | % *++         | 2023   | 2022  | % *      | 2019^  | % *     |
| Passengers carried (000)        | 1,208 | 1,050 | 11.6%     | 1,365 | (6.1%)        | 14,298 | 7,570 | 88.9%    | 15,393 | (7.1%)  |
| Revenue Passenger Kilometres(m) | 1,237 | 884   | 35.6%     | 1,386 | (5.3%)        | 14,386 | 5,389 | 166.9%   | 16,000 | (10.1%) |
| Available Seat Kilometres (m)   | 1,588 | 1,016 | 51.6%     | 1,712 | (1.6%)        | 16,921 | 7,594 | 122.8%   | 19,319 | (12.4%) |
| Passenger Load Factor (%)       | 77.9% | 87.1% | (9.2 pts) | 81.0% | (3.1 pts)     | 85.0%  | 71.0% | 14.0 pts | 82.8%  | 2.2 pts |

| Domestic                        | JUNE  |       |           |       |           |        | FINANCIAL YTD |          |        |         |  |  |  |
|---------------------------------|-------|-------|-----------|-------|-----------|--------|---------------|----------|--------|---------|--|--|--|
|                                 | FY23  | FY22  | % *+      | FY19^ | % *++     | 2023   | 2022          | % *      | 2019^  | % *     |  |  |  |
| Passengers carried (000)        | 907   | 878   | 0.2%      | 1,025 | (6.1%)    | 10,946 | 6,836         | 60.1%    | 11,513 | (4.9%)  |  |  |  |
| Revenue Passenger Kilometres(m) | 460   | 444   | 0.5%      | 512   | (4.7%)    | 5,679  | 3,452         | 64.5%    | 5,957  | (4.7%)  |  |  |  |
| Available Seat Kilometres (m)   | 579   | 543   | 3.4%      | 627   | (2.0%)    | 6,685  | 4,929         | 35.6%    | 7,104  | (5.9%)  |  |  |  |
| Passenger Load Factor (%)       | 79.5% | 81.7% | (2.2 pts) | 81.7% | (2.2 pts) | 84.9%  | 70.1%         | 14.8 pts | 83.9%  | 1.0 pts |  |  |  |

| Tasman / Pacific                | JUNE  |       |            |       |           |        | FINANCIAL YTD |          |        |         |  |  |  |
|---------------------------------|-------|-------|------------|-------|-----------|--------|---------------|----------|--------|---------|--|--|--|
|                                 | FY23  | FY22  | % *+       | FY19^ | % *++     | 2023   | 2022          | % *      | 2019^  | % *     |  |  |  |
| Passengers carried (000)        | 301   | 171   | 70.2%      | 340   | (6.2%)    | 3,352  | 734           | 356.0%   | 3,880  | (13.6%) |  |  |  |
| Revenue Passenger Kilometres(m) | 777   | 440   | 71.1%      | 874   | (5.7%)    | 8,707  | 1,937         | 349.6%   | 10,043 | (13.3%) |  |  |  |
| Available Seat Kilometres (m)   | 1,009 | 472   | 107.2%     | 1,085 | (1.3%)    | 10,236 | 2,665         | 284.1%   | 12,215 | (16.2%) |  |  |  |
| Passenger Load Factor (%)       | 77.0% | 93.2% | (16.2 pts) | 80.6% | (3.6 pts) | 85.1%  | 72.7%         | 12.4 pts | 82.2%  | 2.9 pts |  |  |  |

| Long Haul Total                 |       |       | JUNE       |       | FINANCIAL YTD |        |       |          |        |           |  |
|---------------------------------|-------|-------|------------|-------|---------------|--------|-------|----------|--------|-----------|--|
|                                 | FY23  | FY22  | % *+       | FY19^ | % *++         | 2023   | 2022  | % *      | 2019^  | % *       |  |
| Passengers carried (000)        | 173   | 47    | 258.8%     | 211   | (13.0%)       | 1,478  | 175   | 746.8%   | 2,345  | (37.0%)   |  |
| Revenue Passenger Kilometres(m) | 1,694 | 472   | 248.3%     | 2,037 | (11.8%)       | 14,646 | 1,757 | 733.7%   | 22,573 | (35.1%)   |  |
| Available Seat Kilometres (m)   | 2,154 | 531   | 293.6%     | 2,396 | (4.6%)        | 17,359 | 3,057 | 467.9%   | 26,710 | (35.0%)   |  |
| Passenger Load Factor (%)       | 78.7% | 88.9% | (10.2 pts) | 85.0% | (6.3 pts)     | 84.4%  | 57.5% | 26.9 pts | 84.5%  | (0.1 pts) |  |

| Asia                            |       |       | JUNE      |       | FINANCIAL YTD |       |       |          |       |           |  |
|---------------------------------|-------|-------|-----------|-------|---------------|-------|-------|----------|-------|-----------|--|
|                                 | FY23  | FY22  | % *+      | FY19^ | % *++         | 2023  | 2022  | % *      | 2019^ | % *       |  |
| Passengers carried (000)        | 93    | 15    | 508.9%    | 85    | 17.3%         | 697   | 51    | 1261.6%  | 951   | (26.7%)   |  |
| Revenue Passenger Kilometres(m) | 809   | 131   | 497.1%    | 742   | 15.6%         | 6,128 | 445   | 1278.0%  | 8,386 | (26.9%)   |  |
| Available Seat Kilometres (m)   | 1,082 | 174   | 503.8%    | 935   | 22.7%         | 7,423 | 1,229 | 503.9%   | 9,983 | (25.6%)   |  |
| Passenger Load Factor (%)       | 74.8% | 75.6% | (0.8 pts) | 79.4% | (4.6 pts)     | 82.6% | 36.2% | 46.4 pts | 84.0% | (1.4 pts) |  |

| Americas / UK                   | [     |       | JUNE       |       | FIN       | IANCIAL Y | TD    |          |        |         |
|---------------------------------|-------|-------|------------|-------|-----------|-----------|-------|----------|--------|---------|
|                                 | FY23  | FY22  | % *+       | FY19^ | % *++     | 2023      | 2022  | % *      | 2019^  | % *     |
| Passengers carried (000)        | 80    | 32    | 142.2%     | 127   | (33.1%)   | 781       | 124   | 533.2%   | 1,395  | (44.0%) |
| Revenue Passenger Kilometres(m) | 885   | 340   | 152.3%     | 1,295 | (27.5%)   | 8,518     | 1,312 | 549.3%   | 14,187 | (40.0%) |
| Available Seat Kilometres (m)   | 1,072 | 357   | 191.3%     | 1,461 | (22.1%)   | 9,936     | 1,827 | 443.7%   | 16,727 | (40.6%) |
| Passenger Load Factor (%)       | 82.6% | 95.4% | (12.8 pts) | 88.7% | (6.1 pts) | 85.7%     | 71.8% | 13.9 pts | 84.8%  | 0.9 pts |

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### **Market Announcements**

(during the period 26 June 2023 to 27 July 2023)

#### Nomination of Directors

11 July 2023

Air New Zealand advises that the period for nomination of Directors opens today and will close at 5.00pm on Wednesday 26 July 2023.

Nominations must be:

(a) made in writing and may only be made by a security holder entitled to attend and vote at the Annual Shareholders' Meeting;

(b) accompanied by the written consent of the person being nominated as well as their brief biographical details (for inclusion in the Notice of Meeting); and

(c) be addressed to the Company Secretary at Air New Zealand, Private Bag 92007, Auckland 1142.

This announcement is made pursuant to Listing Rule 2.3.2.

### **Media Releases**

(during the period 26 June 2023 to 27 July 2023)

#### Air New Zealand serving up the flavours of Aotearoa in new menu 27 July 2023

Air New Zealand has unveiled its latest culinary and beverage menu that showcases the largest range of New Zealand suppliers and native ingredients than ever before.

A Taste of Aotearoa is the next evolution of Air New Zealand's popular Aotearoa on a Plate dining concept. Inspired by the rich heritage and diverse bounty of New Zealand, the new menu brings together indigenous flavours and contemporary cuisine.

The new menu is onboard Business Premier cabins now, and is available on all long haul flights out of New Zealand.

Air New Zealand Chief Customer and Sales Officer Leanne Geraghty says the new onboard food and beverage offering was inspired by manaakitanga – the Māori tradition of hospitality – and is a true celebration of Aotearoa New Zealand's incredible culinary heritage.

"We believe it's our privilege to showcase the best our country has to offer and share that with the world – and one we take very seriously. Whether it's on a plate or in a glass, we want to serve up an authentic taste of New Zealand onboard and in our lounges."

Customers traveling in the airline's premium cabins will have the opportunity to indulge in an unparalleled exploration of New Zealand's exceptional flavours.

"Our country's unique flora and produce are a treasure trove of flavours and ingredients that have inspired us to create a dining experience that celebrates the special flavours of Aotearoa."



Some of the delicious A Taste of Aotearoa cuisine found on select premium menus departing from New Zealand include:

- Superfood Salad with horopito dusted New Zealand salmon
- Creamy kawakawa mushrooms on rye toast, sautéed spinach and grilled tomatoes
- Ahia<sup>™</sup> smoked moki on kawakawa blini
- Grass fed New Zealand lamb rump with horopito rub.

"There's something truly magical about the native flavours of New Zealand – from the peppery spiciness of horopito to the earthy goodness of kawakawa. By infusing our dishes with native ingredients, we pay homage to the traditional uses of these ingredients while creating a modern and memorable dining experience for our customers."

The menu showcases fresh and locally sourced ingredients, and serves as a chance to introduce visitors to New Zealand to the wonders of our local food producers.

"Working hand in hand with renowned local suppliers, the menu is bursting with New Zealand grown produce. Other menu items showcasing New Zealand include Ahia™ smoked moki sourced from the people of Ngāti Porou, Ōra King salmon from Marlborough, New Zealand hāpuka, smoked mussels from the Coromandel, cheeses from Oamaru and Hawke's Bay extra virgin olive oil."

Customers traveling in premium cabins will be able to experience "A Taste of Aotearoa" on select flights departing from New Zealand, such as New York and Chicago. The menu will be identified by a distinctive icon, ensuring passengers can easily identify the featured dishes and savour the unique flavours of Aotearoa during their journey.

# Air New Zealand farewells Sir Jonathon Porritt from Sustainability Panel

#### 23 June 2023

Following nine years at the helm of Air New Zealand's Sustainability Panel, the airline is sad to say farewell to Sir Jonathon Porritt as he stands down at the end of the month.

"It has been an extraordinary privilege to Chair Air New Zealand's Sustainability Advisory Panel from its inception." said Sir Jonathon.

"Like every other airline in the world, Air New Zealand faces some daunting challenges as countries seek to decarbonise the global economy as fast as possible. But there has always been a readiness to engage and to commit with Air New Zealand, showing real leadership that is often remarked on by other airlines.

"It's not going to get any easier, and both the Board and the Executive will now need to double down on delivery – to meet the ambitious targets that have been set.

"I have loved my time as Chair of the Panel and want to thank all my amazing colleagues who have made it possible for us to both support and challenge Air New Zealand in equal measure."

Sir Jonathon will hand the baton to fellow Panel member Sam Mostyn AO.

Sam has sat on the Air New Zealand Sustainability Panel since 2021. She has had an extensive career spanning many sectors including executive and non-executive roles on climate change, gender and diversity, aviation, business and risk and finance. Sam is also a current board member of the Australian Climate Authority and the Chair of the Women's Economic Equality Taskforce. She has been consistently recognised for her work as a pioneer of gender inclusion and equity, and



leadership in sustainability, most recently being made an Officer of the Order of Australia (AO) in 2021.

The Panel was established in 2014 to work with Air New Zealand to improve and develop its sustainability strategy and drive the airline forward in the field of sustainable aviation.

Air New Zealand Chief Sustainability Officer Kiri Hannifin says the airline is incredibly grateful for Sir Jonathon's immense contribution and leadership he's shown over the almost decade he's been the Chair.

"This Panel was developed to challenge and push us to be better in our thinking across the airline. There's been no shortage of difficult conversations as we strive to decarbonise Air New Zealand as quickly as we can, and Sir Jonathon's leadership has been pivotal in these discussions over the past nine years.

"While we're sad to bid farewell to Sir Jonathon, we're incredibly grateful to have Sustainability Adviser Sam Mostyn AO stepping into the role. Sam's experience in climate change speaks for itself, so we know she will continue to push us to be better and look forward to working closely with her over the coming years to drive us towards our goals."

Going forward, the <u>airline's Sustainability Advisory Panel</u> will consist of Sam Mostyn AO, Dr Susanne Becken, Katherine Corich, Professor Tim Jackson and Nadine Toe Toe.